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A BILL FOR AN ACT

To further amend title 3 of the Code of the Federated States of Micronesia, as amended, by amending section 301 to lower the salaries of the Speaker and Members of the Congress of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 301 of title 3 of the Code of the Federated
2 States of Micronesia is hereby amended to read as follows:

3 "Section 301. Compensation levels. Upon the presentation of
4 credentials and qualification thereof, a Member of the Congress
5 of the Federated States of Micronesia shall be entitled to
6 receive compensation at the rate of ~~\$27,000~~ 25,000 per annum
7 as of the date ~~his~~ the Member's term of office begins and shall
8 remain eligible therefor until the Member's term expires or until
9 a vacancy has been declared in his or her office. The Speaker,
10 upon ~~his~~ election as the Speaker, shall be entitled to receive
11 compensation at the rate of ~~\$30,000~~ 27,000 per annum and shall
12 remain eligible therefor until a new Speaker assumes the
13 office or until a vacancy in the Office of the Speaker has been
14 declared. A Member appointed or elected to fill a vacancy in
15 the Congress shall be entitled to receive compensation upon
16 taking the oath of office as a Member of the Congress. The
17 official expense allowance shall not exceed \$3,000."

18 Section 2. This act shall take effect on May 11, 1995.

19 Section 3. This act shall become law upon approval by the
20 President of the Federated States of Micronesia or upon its becoming
21 law without such approval.

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23 Date: 10-20-93

Introduced by:


Isaac V. Figir

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